

# Finance Concentration

Finance is the study of how wealth is created, maintained and distributed. The finance concentration develops the skills needed to make complex business decisions involving economic values over time and under uncertainty. Examples of finance problems include capital budgeting decisions, raising money for new ventures, insurance for risky enterprises, hedging against currency and commodity price fluctuations, advising clients on investment strategies, assessing business valuation for mergers and acquisitions, and setting the optimal capital structure (debt/equity) of the firm. Proficiencies in these areas are highly sought after by the financial services industry, consultants, and other employers in the private and public sectors.

The finance concentration prepares students for such career paths as financial management in business, government, and non-profits. Additional career paths include investment banking and management consulting, banking and insurance, asset management for institutional investors, financial planning for private wealth, treasurer, chief risk officer, chief investment officer, and chief financial officer.

## *Certified Financial Planner*<sup>®</sup>

To qualify for the Certified Financial Planner<sup>®</sup> Certification Examination, the CFP<sup>®</sup> Board of Standards requires that a person have a baccalaureate degree from a four-year accredited university or college, 15 semester units in financial planning subjects, and another 12 units in related business courses (i.e., accounting, economics, and finance).

The following courses are recommended to prepare for the CFP<sup>®</sup> exam and meet the minimum 15 units in financial planning courses:

BUS 4028		Investment Principles	
BUS 4032		Taxation: A Business Perspective (SL)	
BUS 4051		Retirement and Estate Planning	
BUS 4052		Insurance Planning and Risk Management	
BUS 4054		General Principles of Financial Planning	

For details concerning the CFP<sup>®</sup> exam, you may contact the CFP<sup>®</sup> Board of Standards at (800) 487-1497 or visit the Board's Web site at [www.cfp.net](http://www.cfp.net).

## *Finance Concentration Requirements*

Four required 3-unit courses:			12
BUS 4027		International Corporate Finance	
BUS 4028		Investment Principles	
BUS 4053		Advanced Corporate Finance	
BUS 4055		Financial Markets and Institutions	
Three additional units from the following:			3
BUS 4030		Intermediate Accounting I	

BUS 4051		Retirement and Estate Planning	
BUS 4052		Insurance Planning and Risk Management	
BUS 4054		General Principles of Financial Planning	
BUS 4922		Special Topics: Finance	
BUS 4996/4912/4914		Internship/Senior Project/Thesis	
<b><i>Total Finance Concentration</i></b>			<b><i>15 units</i></b>
<b>Total Business Administration BA Major with Finance Concentration</b>			<b>65 units</b>

Reminder: 124 units required to graduate. 48 of the 124 must be "Upper Division" (3000-4000).